

# REQUEST FOR PROPOSAL

## Depreciation Study Qulliq Energy Corporation Iqaluit, NU

### TENDER NO. 200931

Tenders will be accepted at the offices of the Qulliq Energy Corporation, PO Box 250, Iqaluit, NU, X0A 0H0, until 4:00 p.m. eastern standard time on Friday, July 10th, 2009.

The Qulliq Energy Corporation (QEC) requires the services of a consultant to prepare a Depreciation Study related to electrical generation, transmission and distribution systems and residual heat recovery systems:

1. A review and calculation of annual depreciation accrual rates for plant in-service as of March 31, 2009, including the proposed service lines and net salvage.
2. Calculation and recommendations for depreciation rates for contributions.
3. Detailed estimates of the potential liability of QEC with respect to future removal and site restoration expenditures and recommendations for assessing and addressing these risks.
4. The recommended depreciation rates and policies will need to consider QEC's operating environment as a Northern Canada utility operating more than 20 isolated diesel generation systems.
5. The recommended depreciation rates and policies will need to be appropriate for implementation under IFRS.
6. The resulting study will need to be completed in order to support QEC's 2010/11 General Rate Application, currently anticipated to be filed in April 2010.

For the purposes of this tender call the provisions of the Nunavummi Nangminiaqatunik Ikajuuti (NNI Policy) apply.

Tender Documents will be available Monday, June 29, 2009. Please fax or email request for documents to:

Fax and email tender responses will be accepted.



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